

Mojave Gold Announces Cancellation of Non-Brokered Private Placement

April 16, 2021

(CSE: MOJ) (OTCBB: MOJGF) ("Mojave" or the "Company") wishes to announce that it will not be proceeding with the non-brokered private placement of up to 6,000,000 units of the Company at a price of \$0.50 per unit for a total of CA \$3.0 million that was announced on March 8, 2021.

On behalf of the Board of Directors

"Cole McClay", CEO Mojave Gold Corp.

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Forward Looking Statements

Certain of the statements made and information contained herein may contain forward- looking information within the meaning of applicable Canadian securities laws. Forward-looking information includes, but is not limited to, information concerning the Company's intentions with respect to the development of its mineral properties. Forward-looking information is based on the views, opinions, intentions and estimates of management at the date the information is made, and is based on a number of assumptions and subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated or projected in the forward-looking information (including the actions of other parties who have agreed to do certain things and the approval of certain regulatory bodies). Many of these assumptions are based on factors and events that are not within the control of the Company and there is no assurance they will prove to be correct. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. The Company undertakes no obligation to update forward-looking information if circumstances or management's estimates or opinions should change except as required by applicable securities laws, or to comment on analyses, expectations or statements made by third parties in respect of the Company, its financial or operating results or its securities. The reader is cautioned not to place undue reliance on forward-looking information. We seek safe harbour.